



**ASX/Media Release  
5 November 2018**

**Pantheon Resources Plc**

**Melbourne, 5 November 2018** - Argo Exploration Ltd (“Argo”; ASX Code ‘AXT’) would like to refer to the announcement by Pantheon Resources Plc (“Pantheon”) to the London Stock Exchange (AIM –Quoted) in relation to a Operational update.

Argo continues to hold 7,000,000 fully paid ordinary shares in Pantheon. The value of Argo’s investment in Pantheon is ~\$A2.1m as at the date of this announcement.

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2 November 2018

**Pantheon Resources plc**

**Tyler County Pipeline Update**

Pantheon Resources plc ("Pantheon" or "the Company"), the AIM-quoted oil and gas exploration company with a 50% - 75% working interest in several conventional project areas in Tyler and Polk Counties, onshore East Texas provides the following update.

**Tyler County Pipeline**

Pantheon is pleased to announce that the pipeline connecting the VOS#1 well and the Enterprise gathering and processing system in Tyler County, East Texas is now hooked up and that flowing operations have commenced. The Company intends to bring the well online slowly to allow it to gradually clean up as a result of its prolonged shut-in period and will report flow rates in due course.

Jay Cheatham, CEO, commented "Despite the ongoing rain and localised flooding in the area, the crews worked overtime under poor conditions to complete the tie in. I am very pleased that we should benefit from strong natural gas prices as we head into the winter heating season and look forward to announcing the stabilised flow rates"

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